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The Voice of Real Estate

The Value of a REALTOR®



Now is the time to buy, don't be left behind!

Interest rates are historically low right now, but they are starting to rise again. Currently, mortgage interest rates are 38% lower than they were just 10 years ago! With projected interest rates around 4.3% for 2017, it is an excellent time to make any sort of real estate transaction.



Just a year ago rates were around 3.5%. This February, they are hovering around 4.1%. In just a simple half percentage point, the monthly payment rises around \$50. Without even counting the interest, that is a cost of \$18k over the life of a 30 year fixed loan! If you are thinking of waiting it out to adjust your finances to buy a new home, contact a REALTOR® and go over your options.

REALTORS® have many connections and can help figure out the best way to get you into a home. Don't put off buying a home if you are planning to later in the year. There might be a way to get you into a new home now, which could save you thousands from the expected interest rise. It's free to ask and see what is available to you, so why not test it out and see how much you could save!

A very common misconception among home buyers is that everyone must have 20% of the loan to use as a down payment. This is simply not true! There are numerous options, all the way down to even zero money down (not just the Veteran Affairs Loan). If buying now and not risking that half percentage point rise could save you over \$18k and there is an option to put less money down, why not take advantage of it?

Upgrading, downsizing, first-time buyer, relocating, investment home, investment property or vacation home, now is the time to act while the rates are at this historically low level. Buying a home is still the American dream and a sound investment in your future. Inventory is low in many areas throughout Idaho so contact a REALTOR® to help you find the perfect property to fit your needs.

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POTENTIAL BUYERS: YOUR FIRST STEPS

TALK TO A REALTOR® OR LENDER ABOUT YOUR OPTIONS

SAVE FOR DOWN PAYMENT IF NECESSARY

GET PRE-QUALIFIED

HAPPY HOUSE HUNTING!



Did You Know?

Interest rates are 38% lower than they were 10 years ago!



Don't Wait To Buy

The current record low interest rates will be gone before you know it!



Feel the Love

There are lending options for EVERY buyer, even without a 20% down payment.